

| FY05-10 PUBLIC SERVICES PROGRAM: FISCAL PLAN  |                  |                    | WHEATON URBAN DISTRICT |                    |                    |                    |                    |
|---|------------------|--------------------|------------------------|--------------------|--------------------|--------------------|--------------------|
| FISCAL PROJECTIONS  | FY04<br>ESTIMATE | FY05<br>REC        | FY06<br>PROJECTION     | FY07<br>PROJECTION | FY08<br>PROJECTION | FY09<br>PROJECTION | FY10<br>PROJECTION |
| <b>ASSUMPTIONS</b>  |                  |                    |                        |                    |                    |                    |                    |
| Property Tax Rate: Real Property  | 0.020            | 0.020              | 0.020                  | 0.020              | 0.020              | 0.020              | 0.020              |
| Assessable Base: Real Property (000)  | 305,300          | 334,600            | 375,000                | 417,500            | 458,000            | 481,900            | 501,200            |
| Property Tax Collection Factor: Real Property   | 99.7%            | 99.7%              | 99.7%                  | 99.7%              | 99.7%              | 99.7%              | 99.7%              |
| Property Tax Rate: Personal Property  | 0.050            | 0.050              | 0.050                  | 0.050              | 0.050              | 0.050              | 0.050              |
| Assessable Base: Personal Property (000)  | 22,500           | 21,000             | 21,400                 | 21,900             | 22,500             | 23,200             | 24,000             |
| Property Tax Collection Factor: Personal Property   | 94.9%            | 94.9%              | 94.9%                  | 94.9%              | 94.9%              | 94.9%              | 94.9%              |
| Indirect Cost Rate  | 13.15%           | 14.32%             | 14.32%                 | 14.32%             | 14.32%             | 14.32%             | 14.32%             |
| CPI (Fiscal Year)   | 2.7%             | 2.4%               | 2.3%                   | 2.4%               | 2.5%               | 2.4%               | 2.3%               |
| <b>BEGINNING FUND BALANCE</b>   | <b>55,430</b>    | <b>11,310</b>      | <b>28,290</b>          | <b>28,060</b>      | <b>28,370</b>      | <b>28,980</b>      | <b>29,680</b>      |
| <b>REVENUES</b>   |                  |                    |                        |                    |                    |                    |                    |
| Taxes   | 71,560           | 76,680             | 84,930                 | 93,640             | 102,010            | 107,100            | 111,330            |
| Miscellaneous   | 660              | 0                  | 0                      | 0                  | 0                  | 0                  | 0                  |
| <b>Subtotal Revenues</b>  | <b>72,220</b>    | <b>76,680</b>      | <b>84,930</b>          | <b>93,640</b>      | <b>102,010</b>     | <b>107,100</b>     | <b>111,330</b>     |
| <b>INTERFUND TRANSFERS (Net Non-CIP)</b>  | <b>829,260</b>   | <b>1,016,010</b>   | <b>999,020</b>         | <b>1,005,870</b>   | <b>1,016,490</b>   | <b>1,026,490</b>   | <b>1,030,490</b>   |
| Transfers To The General Fund   | (58,300)         | (87,480)           | (89,470)               | (91,620)           | (92,000)           | (92,000)           | (92,000)           |
| Indirect Costs  | (58,300)         | (87,480)           | (89,470)               | (91,620)           | (92,000)           | (92,000)           | (92,000)           |
| Transfers From The General Fund   | 131,490          | 131,490            | 131,490                | 131,490            | 131,490            | 131,490            | 131,490            |
| To Baseline Services  | 76,090           | 76,090             | 76,090                 | 76,090             | 76,090             | 76,090             | 76,090             |
| To Non-Baseline Services  | 55,400           | 55,400             | 55,400                 | 55,400             | 55,400             | 55,400             | 55,400             |
| Transfers From Special Fds: Non-Tax + ISF   | 756,070          | 972,000            | 957,000                | 966,000            | 977,000            | 987,000            | 991,000            |
| From Parking District Fees  | 756,070          | 972,000            | 957,000                | 966,000            | 977,000            | 987,000            | 991,000            |
| <b>TOTAL RESOURCES</b>  | <b>956,910</b>   | <b>1,104,000</b>   | <b>1,112,240</b>       | <b>1,127,570</b>   | <b>1,146,870</b>   | <b>1,162,570</b>   | <b>1,171,500</b>   |
| <b>PSP OPER. BUDGET APPROP/ EXP'S.</b>  |                  |                    |                        |                    |                    |                    |                    |
| Operating Budget  | (945,600)        | (1,075,710)        | (1,075,710)            | (1,075,710)        | (1,075,710)        | (1,075,710)        | (1,075,710)        |
| Debt Service: GO Bonds  | 0                | 0                  | 0                      | 0                  | 0                  | 0                  | 0                  |
| Debt Service: Other (Non-Tax Funds only)  | 0                | 0                  | 0                      | 0                  | 0                  | 0                  | 0                  |
| Labor Agreement   | n/a              | 0                  | (13,870)               | (28,890)           | (31,580)           | (31,580)           | (31,580)           |
| Annualizations and One-Time   | n/a              | n/a                | 5,400                  | 5,400              | 5,400              | 5,400              | 5,400              |
| FFI Wheaton Redevelopment Program   | n/a              | n/a                | 0                      | 0                  | (16,000)           | (31,000)           | (40,000)           |
| <b>Subtotal PSP Oper Budget Approp / Exp's</b>  | <b>(945,600)</b> | <b>(1,075,710)</b> | <b>(1,084,180)</b>     | <b>(1,099,200)</b> | <b>(1,117,890)</b> | <b>(1,132,890)</b> | <b>(1,141,890)</b> |
| <b>OTHER CLAIMS ON FUND BALANCE</b>   | <b>0</b>         | <b>0</b>           | <b>0</b>               | <b>0</b>           | <b>0</b>           | <b>0</b>           | <b>0</b>           |
| <b>TOTAL USE OF RESOURCES</b>   | <b>(945,600)</b> | <b>(1,075,710)</b> | <b>(1,084,180)</b>     | <b>(1,099,200)</b> | <b>(1,117,890)</b> | <b>(1,132,890)</b> | <b>(1,141,890)</b> |
| <b>YEAR END FUND BALANCE</b>  | <b>11,310</b>    | <b>28,290</b>      | <b>28,060</b>          | <b>28,370</b>      | <b>28,980</b>      | <b>29,680</b>      | <b>29,610</b>      |
| <b>END-OF-YEAR RESERVES AS A<br/>PERCENT OF RESOURCES</b>   | <b>1.2%</b>      | <b>2.6%</b>        | <b>2.5%</b>            | <b>2.5%</b>        | <b>2.5%</b>        | <b>2.6%</b>        | <b>2.5%</b>        |
| <b>Assumptions:</b><br>1. Transfers from the Wheaton Parking District are adjusted annually to fund the approved service program and to maintain an ending fund balance of approximately 2.5 percent of resources.<br>2. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY06-10 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regualtions, and other programmatic commitments. They do not include inflation or unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.<br>3. Section 68A-4 of the County Code requires: a) that the proceeds from either the Urban District tax or parking fee transfer must not be greater than 90 percent of their combined total; and b) that the transfer from the Parking District not exceed the number of parking spaces in the Urban District times the number of enforcement hours per year times 20 cents. |                  |                    |                        |                    |                    |                    |                    |